



To: Business Editor

**Press Release
Immediate release**

Oldham, Li and Nie on behalf of Doctor Stanley Ho files new action in order to protect his rights and regain his interests in Lanceford

Hong Kong, 16 February 2011 – Despite being led to believe that settlement proposals would be forthcoming from certain family members of Dr. Ho for the return of his interests in Lanceford Company Limited, it has become clear that not all members are ready to resolve the dispute and abide by their father's wishes.

Promises made by Pansy and Daisy Ho to return Lanceford Company Limited back to Dr. Ho have been broken and it would appear that they do not intend to keep to their word.

This reluctance on the part of Pansy and Daisy Ho is such that Dr. Ho has been forced to again commence legal proceedings against Pansy and Daisy Ho to recover, amongst other things, his interests in Lanceford.

Legal proceedings were filed in the Hong Kong High Court today under High Court action number 268 of 2011. A copy of such can be found at:

<http://www.olin-law.com/pressrelease/StanleyHo268-2011.pdf>

In addition to repeating the original claim, the proceedings now also involve the following:

- An injunction to prevent both Daisy and Pansy Ho from exercising undue influence in relation to several other of Dr. Ho's interests and equities in other companies belonging to him;
- A remedy for the breach of agreement made by Pansy and Daisy Ho to return Lanceford to Dr. Ho;
- The return of the shares that Dr. Ho originally held directly in STDM, the Macau Corporation, that were transferred to Lanceford (before Lanceford itself was taken from Dr. Ho) as a result of undue influence and/or misrepresentation.

Dr. Ho again expresses his disappointment and frustration at the refusal of family members to return what is rightfully his. With reference to the earlier proceedings, which Dr. Ho discontinued following promises made to him, he will this time insist on the action continuing unless and until his interests are *actually* returned to him.

"It is regrettable that Dr. Ho has been forced to take this second action which he had sincerely hoped to avoid but given the reluctance of both Daisy and Pansy Ho to resolve this matter by returning Dr Ho's shares he is left with no option. No doubt we will see attempts to discontinue or otherwise interfere with the due legal process based on further promises or wishful thinking but unless and until his shares are returned these or even further proceedings will continue. Other family



members may well be added as additional Defendants unless their full co-operation is forthcoming.” said Mr Oldham.

“Dr. Ho would like to thank the members of the general public who have written to him with their well wishes during these trying times and hopes that there will be a satisfactory conclusion for all parties.” Mr Oldham concluded.

~End~

Issued by Racepoint Group on behalf of Oldham Li & Nie. For further information please contact.

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