

SFC Revokes the Registration of Kuo Wai Lan Peggy

20 Jul 1999

The Securities and Futures Commission (SFC) announced today that it has revoked the registration of Ms Kuo Wai Lan, Peggy (Kuo) in respect of her registration as a dealer's representative under the Securities Ordinance. Kuo ceased to be employed by CAF Securities Company Limited (CAF) on 28 November 1997.

The revocation stemmed from an inquiry in which the SFC found that during the period June to November 1997, when Kuo was an accountant and registered dealer's representative of CAF, she:

- maintained three nominee accounts at CAF for her extensive personal trading activities;

- concealed the substantial losses in these nominee accounts from CAF's management by inputting fictitious entries, or causing fictitious entries to be input into the settlement system;

- knowingly allowed her unsettled balances in these nominee accounts to be effectively financed partly by CAF's internal resources and partly by CAF's clients' monies; and

- informed CAF's management that CAF did not have sufficient liquidity to clear trades but did not inform them that the company's then tight liquidity position was at least in part, if not wholly, due to the aforesaid unsettled balances. Moreover, she proposed CAF's directors issue personal cheques in favour of CAF and subsequently dishonour the same to draw on CAF's uncleared cheques facilities. She too had issued personal cheques in favour of CAF which were dishonoured for the same purpose.

Having regard to all the circumstances, the SFC found that Kuo's fitness and properness as a registered person has been seriously impugned and has revoked her dealer's representative registration.

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證監會撤銷郭蕙蘭的註冊

1999年7月20日

證券及期貨事務監察委員會(證監會)今天公布,本會決定撤銷郭蕙蘭(郭氏)根據《證券條例》取得的交易商代表註冊。郭氏在1997年11月28日起已不再受僱於農銀証券有限公司(農銀)。

上述撤銷註冊行動源自證監會的一宗查訊,當中發現在1997年6月至11月期間,郭氏身為農銀的會計及註冊交易商代表:

- 在農銀開立3個代名人戶口,並屢次利用該等戶口進行其私人的買賣;
- 透過在交收系統中記入虛構的記項,或致使虛構的記項被記入,從而向農銀的管理層隱瞞在該等代名人戶口的嚴重虧損;
- 在明知的情況下,容許其在該等代名人戶口的欠款分別以農銀的內部資源及農銀客戶的資金支付;及
- 通知農銀的管理層,表示農銀沒有足夠的流動資金來結算交易,但卻未有告知他們公司當時緊絀的財政狀況,即使並非完全是由於但最低限度部分亦是因為上述欠款所致。此外,郭氏建議農銀的董事向農銀開出私人支票(但卻致使該等支票無法兌現),以便動用農銀的未結算支票融通額。郭氏本人亦曾向農銀開出私人支票,但該等支票其後亦基於同樣目的而無法兌現。

基於上述原因,證監會強烈質疑郭氏是否為取得註冊資格的適當人選,並且決定撤銷其交易商代表的註冊。

最後更新日期:2012年8月1日