

SFC Publicly Reprimands I & P Securities Limited

16 Jul 1999

The SFC announced today that it had publicly reprimanded I & P Securities Limited (I & P) in respect of its registration as a securities dealer.

The reprimand stems from an investigation in which the SFC found that I & P had allowed an employee of another broker to

a) operate an account in his own name with I & P from February 1994 until March 1995; and

b) from March 1995 to April 1997, place orders for another account in which the employee had an interest

without first having obtained the consent of his employer.

The SFC regards such accommodations seriously as it denied the broker's employer the ability to perform an effective compliance function because it was unable to monitor the activities of its staff. However, the SFC acknowledges that these problems essentially arose as a result of the accommodations of a former dealing director, Mr Ng Yu Hon, who resigned from I & P with effect from 3 May 1999.

證監會公開譴責慶昌證券有限公司

1999年7月16日

證券及期貨事務監察委員會(證監會)今天公布,該會已就慶昌證券有限公司(慶昌)的證券交易商註冊作出公開譴責。

這項譴責源自證監會進行的一宗調查,當中發現慶昌允許另一家經紀行的僱員在未有事先徵求僱主的同意的情況下:

- a) 在 1994 年 2 月至 1995 年 3 月期間,操作一個以其名義在慶昌開立的帳戶;及
- b) 在 1995 年 3 月至 1997 年 4 月期間,為另一個該僱員亦佔有權益的帳戶發出買賣指示。

證監會十分嚴厲看待上述的利便安排,因為有關安排使該經紀的僱主因為不能監察其職員的活動,結果未能有效地履行其監控職能。然而,證監會認為上述問題主要源於慶昌的前任交易董事伍于漢所作出的利便安排,而伍于漢自 1999 年 5 月 3 日起已不再任職於慶昌。

最後更新日期: 2012年8月1日