

SFC Suspends Registration of Dealer's Representative

3 Feb 1997

The Securities and Futures Commission ("SFC") announced that on 1 February 1997, it had suspended the registration of Mr Chun Peng Fai ("Chun") as a dealer's representative for a period of 18 months on the grounds of misconduct.

The SFC's action stemmed from an investigation in which it was found that Chun, whilst employed as a floor trader of Tsun Chi Yuen Securities Company Limited, had:

- during the month of December 1993, handled the trading orders of Messrs Sin Pak Wai ("Sin"), Chu Yip Fai ("Chu"), Law Chak Kai ("Law") and Wong Siu Por ("Wong"), dealer's representatives and floor traders of other broking firms. These orders involved trading malpractices which disadvantaged their principals' clients and jeopardized the interests of the investing public. Chun had grounds for suspecting that such orders involved malpractice but did not make appropriate inquiries. In this respect, he failed to apply the proper standard of care and caution expected of a registered person; and
- during the months of January and May 1995, facilitated the short selling activities of his father and brother, by failing to establish whether they had the securities to settle their sales prior to executing their orders.

Sin, Chu, Law and Wong had been subject of separate disciplinary enquiries which resulted in their registrations being suspended for periods ranging from 3 months to 1 year.

Page last updated : 1 Aug 2012

證監會暫時吊銷交易商代表的註冊

1997年2月3日

證券及期貨事務監察委員會("證監會")公布,該會在1997年2月1日,以行為失當為理由,暫時吊銷了秦炳輝("秦氏")作為交易商代表的註冊,為期18個月。

證監會採取上述行動是因為該會在一次調查中,發現秦氏在受僱為秦志遠證券有限公司的出市員期間,曾經:

- 在1993年12月,處理冼伯煒("冼氏")、朱業輝("朱氏")、羅澤基("羅氏")及黃少波("黃氏")的買賣盤,而以上4人均為其他經紀行的交易商代表及出市員。這些買賣盤涉及不當交易手法,有損其僱主的客戶及投資大眾的利益。雖然秦氏有理由懷疑有關的買賣盤涉及不當交易手法,但他卻沒有作出適當的查詢。就此而言,秦氏未能達到註冊人應具備的審慎行事標準;及
- 在1995年1月及5月期間,未能在替其父及弟執行買賣盤前,確定他們是否持有有關證券以作交收,從而利便他們進行非法沽空證券活動。

證監會已向冼氏、朱氏、羅氏及黃氏進行紀律處分查訊,並分別將他們的註冊暫時吊銷3個月至1年不等。

如有任何查詢,請致電2840-9287與韋克志或陳志強聯絡。

最後更新日期:2012年8月1日