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# Mandarin Resources' Court Application Adjourned

26 Jun 1996

The High Court application by Mandarin Resources Corporation Ltd. ("MRC"), for leave to apply for judicial review of the SFC's action in relation to MRC's application for resumption of trading in its shares on the Stock Exchange was today adjourned by the Court to a date after 7 August 1996. This is the date on which the High Court will consider the SFC's petition, presented to the Court yesterday, for an order in relation to MRC, pursuant to section 37A of the Securities and Futures Commission Ordinance ("SFCO") and for an order that MRC be wound up pursuant to section 45 of the SFCO and section 177(1)(f) of the Companies Ordinance, on the grounds that it is just and equitable and in the public interest for the Court to so order.

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