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MF Global Hong Kong Limited granted extension to resolve clients' positions

10 Nov 2011

The Securities and Futures Commission (SFC) has given its consent to extend the deadline permitting MF Global Hong Kong Limited (MFGHK) to close out or transfer its clients' outstanding positions in the HKFE Clearing Corporation to 18 November 2011.

The extension is granted to facilitate an orderly resolution of the remaining futures and options positions in the HKFE Clearing Corporation in accordance with the clients' instructions and consent (Note 1).

The SFC continues to maintain close contact with the Provisional Liquidators of MFGHK in relation to the implementation of the provisions of the Restriction Notice issued on 1 November 2011.

Clients of MFGHK are encouraged to approach the Provisional Liquidators regarding their outstanding positions as soon as possible (Note 2).

End

Notes:

1. The deadline does not apply to clients' positions held on overseas exchanges.
2. Mr Patrick Cowley, Mr Fergal Thomas Power and Ms Lui Yee Man of KPMG are appointed as Provisional Liquidators of MFGHK and may be contacted at 2913 2539 or by email at mfglobalhk@kpmg.com. Please also see SFC's press releases dated [1 November 2011](#) and [4 November 2011](#).

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