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Court of Final Appeal grants warrants traders permission to appeal

7 Jun 2011

The Court of Final Appeal today granted an application by Mr Patrick Fu Kor Kuen and Mr Francis Lee Shu Yuen for leave to appeal their convictions for manipulating derivative warrants (Note 1).

Today's decision follows the decision by the Court of Appeal to uphold their convictions but reducing their sentences (Note 2).

End

Notes:

1. On 7 May 2010, Fu and Lee were convicted of 20 counts of creating a false and misleading appearance of active trading in derivative warrants issued by Macquarie Bank Ltd. Please see SFC's press releases dated [7 May 2010](#), [13 May 2010](#), [23 December 2010](#) and [3 March 2011](#) regarding the convictions, appeal and sentences.
2. On 23 December 2010, the Court of Appeal upheld the convictions but allowed the appeals against sentence. On 2 March 2011, the Court of Appeal refused leave for an appeal to the Court of Final Appeal.

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