
Enforcement News

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9 April 2009

SFC suspends licence of Miranda Hui Chi Cheung

The Securities and Futures Commission (SFC) has suspended the licence of Ms Miranda Hui Chi Cheung, formerly a licensed representative of VC Brokerage Ltd and VC Futures Ltd, for four months from 9 April 2009 to 8 August 2009 (Note 1).

The disciplinary action follows an SFC investigation that found, from November 2007 to May 2008, Hui had:

- conducted transactions through a client's account on a discretionary basis without obtaining any written authorisation from the client; and
- failed to disclose to her employer her beneficial interests and personal trading activities in the client's securities account.

In determining the penalty, the SFC took into account all circumstances, including Hui's admission and co-operation with the SFC.

End

Note :

1. Hui left VC Brokerage Ltd and VC Futures Ltd in September 2008. She is currently accredited to Polaris Securities (Hong Kong) Ltd and licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) and Type 2 (dealing in futures contracts) regulated activities.

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