

SFC suspends Ma Chi Koon Ralph

2 Jul 2008

The SFC has suspended Mr Ma Chi Koon Ralph for eight months from 2 July 2008 to 1 March 2009 (Note 1).

The disciplinary action follows an SFC investigation which found that Ma used the securities accounts of his three relatives maintained with Kim Eng Securities (Hong Kong) Limited (KESL) to conduct his own trading between December 2001 and July 2007.

Ma deliberately concealed his interests in the three accounts from KESL and blatantly breached the company's staff dealing policy. Because of Ma's concealment, KESL was unable to monitor Ma's trading activities, including day trading activities which were strictly prohibited by KESL.

In deciding the length of the suspension, the SFC took into account all the circumstances of the case including Ma's co-operation in consenting to the SFC's decision.

Ends

Notes:

1. Ma is licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) and Type 2 (dealing in futures contract) regulated activities, accredited to Kim Eng Securities (Hong Kong) Limited and Kim Eng Futures (Hong Kong) Limited respectively.