
Enforcement News

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12 June 2008

Market Manipulator Given Suspended Jail Sentence

The Eastern Magistracy today convicted Mr Leung Kam Lai, William of market manipulation following an SFC investigation.

Leung was charged with five counts of market manipulation and today pleaded guilty to each of these charges. He was sentenced to four months imprisonment, suspended for two years. The Court also ordered him to pay investigation costs of \$32,609 to the SFC.

The SFC alleged that Leung manipulated the closing prices of five stocks (Note 1) by placing single-board-lot buy orders in the last two minutes of trading on 15 occasions from 11 November 2005 to 21 March 2006.

The SFC investigation revealed Leung's buy orders inflated the closing prices of the five stocks between 10% to 80%. The SFC alleged that Leung's manipulation facilitated his disposals of the shares at higher prices on the following trading days.

Mr Mark Steward, the SFC's Executive Director of Enforcement said, "The SFC continues to monitor closing price strategies to detect signs of manipulation. The message should be loud and clear that this kind of misconduct will attract jail terms."

Ends

Notes :

1. The five stocks involved were: Everpride Biopharmaceutical Company Limited, Quasar Communication Technology Holdings Limited, Sys Solutions Holdings Limited, MP Logistics International Holdings Limited and Plasmagene Biosciences Limited.

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市場操縱者被判處緩刑監禁

2008年6月12日

東區裁判法院今天根據證監會的調查結果，裁定梁錦禮（男）操縱證券市場罪名成立。

梁今天承認被控的全部五項有關操縱市場的控罪。他被判處監禁四個月，緩刑兩年。法院亦命令梁向證監會繳付調查費32,609元。

證監會指梁在2005年11月11日至2006年3月21日期間曾15次於收市前最後兩分鐘內發出多個單一手買盤，從而操縱五隻股票的收市價（註1）。

證監會的調查發現梁的買盤將該五隻股票的收市價推高10%至80%不等。證監會指梁的操縱行為使他得以在隨後的交易日以較高價格沽出股份。

證監會法規執行部執行董事施衛民先生(Mr Mark Steward)表示："證監會將繼續監察收市價策略被運用的情況，以偵察操縱市場的跡象。這次執法行動傳達的信息明確而有力：任何人進行這類失當行為將會招致監禁刑罰。"

完

備註：

1. 涉及的五隻股票為：中遠威生物製藥有限公司、思拓通訊科技控股有限公司、軟迅科技控股有限公司、MP物流國際控股有限公司及普施基因生物科技有限公司。

最後更新日期：2012年8月1日