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## Enforcement News

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26 April 2007

### SFC Prosecutes Integrated Asset Management (Asia) Limited and Yam Tak Cheung for Contravening Part XV of the Securities and Futures Ordinance

The SFC has successfully prosecuted Integrated Asset Management (Asia) Limited and its sole shareholder and director Mr Yam Tak Cheung under Part XV of the Securities and Futures Ordinance.

Integrated Asset Management and Yam failed their duties to disclose or disclose within the specified period to the Stock Exchange and Guangdong Nan Yue Logistics Company Limited of changes in their interests in Guangdong Nan Yue shares arising from allotment and selling of such shares from 26 October to 17 November 2005.

Integrated Asset Management and Yam today pleaded guilty to four summonses before Mr Joseph To, a Magistrate at Eastern Magistracy. Integrated Asset Management and Yam were fined a total of \$2,500 and ordered to pay investigation costs of \$9,000 to the SFC.

Ends

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