

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

SFC Prosecutes Chang Wing Yiu for Contravening Part XV of the Securities and Futures Ordinance

31 Aug 2006

The SFC has successfully prosecuted Mr Chang Wing Yiu under Part XV of the Securities and Futures Ordinance.

Today, Chang, an executive director of Kingboard Chemical Holdings Limited, pleaded guilty to eight summonses in relation to his failure to notify both the Stock Exchange of Hong Kong Limited and Kingboard within the specified period of his deemed interests in his wife's interests in Kingboard shares. Chang became aware of his wife's trading in Kingboard shares around 22 November 2005 but only made the disclosures on 12 January 2006.

Mr David Thomas, a Magistrate at Eastern Magistracy, fined Chang \$40,000 and ordered him to pay investigation costs of \$45,771 to the SFC.

Ends

Page last updated : 1 Aug 2012