

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

SFC Prosecutes SinoPac Capital Limited for Contravening Part XV of the Securities and Futures Ordinance A

25 Nov 2004

The SFC has successfully prosecuted SinoPac Capital Limited for its failure to make timely disclosure of its interest in Xi'an Haitian Antenna Technologies Company Limited.

SinoPac today pleaded guilty to six summonses in relation to its failure to make timely disclosure to both Hong Kong Exchanges and Clearing Limited and Xi'an Haitian regarding its acquisition of 5.93% interests in Xi'an Haitian on 17 November 2003 and increase of its notifiable interests to 6.51% and 7.08% in Xi'an Haitian on 24 November and 15 December 2003 respectively, in contravention of sections 310 (1)(a), 324 (1) & (2) and 325 (1) of the Securities and Futures Ordinance.

Mr Ian Candy, a Magistrate at Eastern Magistracy, fined SinoPac \$2,000 for each summons and ordered it to pay total investigation costs of \$10,000 to the SFC.

Ends

Page last updated : 1 Aug 2012