

25 November 2004

TO THE BUSINESS EDITOR
FOR IMMEDIATE RELEASE

**SFC Prosecutes Kuk Po Shun for
Contravening Part XV of the Securities and Futures Ordinance**

The SFC has successfully prosecuted Mr Kuk Po Shun for his failure to disclose his interest in FT Holdings International Limited.

Kuk today pleaded guilty to four summonses in relation to his failure to make disclosures to both Hong Kong Exchanges and Clearing Limited and FT Holdings of (i) his 5.11% interests in the shares of FT Holdings on 28 May 2004, and (ii) the reduction of his interests to 4.91 % in the shares of FT Holdings on 3 June 2004, in contravention of sections 310(1)(a), 324(1) & (2) and 325(1) of the Securities and Futures Ordinance.

Mr Ian Candy, a Magistrate at Eastern Magistracy, fined Kuk a total of \$10,000 and ordered him to pay investigation costs of \$4,500 to the SFC.

Ends

For enquiries, please contact May Hon at 2283 6861.

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