

8 August 2001

**SFC Prosecutes Mr Huang Tie Ying for Contravening
the Securities (Disclosure of Interests) Ordinance**

The Securities and Futures Commission (SFC) announced today that it had successfully prosecuted Mr Huang Tie Ying (Huang), former director of China Resources Enterprise Limited (CRE), under the Securities (Disclosure of Interests) Ordinance.

Huang pleaded guilty to five summonses relating to his late reporting to the Hong Kong Exchanges and Clearing Limited (HKEX) of acquisitions of 2,000,000 shares in CRE on 16 June 2000 and the subsequent disposals of these shares on 20 June 2000 and 21 June 2000. Although Huang had resigned as a director of CRE prior to his trading, he remained a director of two associated corporations; and had a duty to disclose in that capacity but failed to do so until 17 and 21 August 2000.

Ms Polly Lo, a Magistrate at Western Magistracy, fined Huang a total of \$25,000 and ordered him to pay costs of \$7,337 to the SFC.

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