

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## SFC Takes Action Against Mr Mo Chun Wai, a Dealer under the Securities Ordinance

6 Apr 2001

The SFC announced today that it had suspended the registration of Mr Mo Chun Wai (Mo), a dealer registered under the Securities Ordinance, for 7 weeks.

The action arose from an inquiry covering the period August 1997 to December 1997 in which it was found that Mo, at the time a dealing director of Philco Securities Limited (Philco) (now known as Asia-Pac Securities Limited):

- had on 4 occasions failed to give the best execution price to Philco's clients and on 2 occasions sold securities for Philco's house account when he should have known that the house account did not have the necessary securities to settle the sales and later had to buy back the securities from the market to meet settlement; and
- had not put in place proper system and procedures at Philco to ensure audit trails of client orders were properly maintained.

Mo is no longer with Philco.

As a result of the above findings, the Commission concluded that Mo's conduct above impugned his fitness and properness and decided to suspend his registration. In deciding on the penalty, the Commission had taken into account that these matters took place a considerable time ago, the profit made was small and that Mo was fully cooperative in the SFC's inquiry.

Page last updated : 1 Aug 2012

## 證監會對根據《證券條例》註冊的交易商武駿偉採取行動

2001年4月6日

證監會今天公布，本會已暫時吊銷根據《證券條例》註冊的交易商武駿偉（武氏）的註冊資格，為期7個星期。

上述行動源自一宗涵蓋1997年8月至1997年12月的期間的查訊，當中發現當時身為駿偉證券有限公司（駿偉）（現稱中亞證券有限公司）交易商的武氏：

- 曾先後4次未有將最佳的交易執行價格分配予駿偉的客戶，及曾經兩次替駿偉本身的公司戶口出售證券，而當時他應該知道駿偉本身的公司戶口並沒有為交收有關的出售交易所需的證券，及其後須從市場補購有關證券以完成交收；及
- 未有在中亞設立適當的制度及程序，以確保客戶買賣盤的審計線索得以妥善地備存。武氏目前不再受僱於中亞。

基於以上的查訊結果，證監會認為武氏以上的行為使其作為註冊人的適當人選資格受到質疑，因此，決定將其註冊資格暫時吊銷。在決定有關的罰則時，證監會已顧及到有關事宜已發生了一段日子、所涉利潤數額不大，以及在證監會的查訊過程中，武氏表現得十分合作。

最後更新日期：2012年8月1日