

## Enforcement Actions

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27 July 2000

### **SFC Suspends the Registrations of Leong Sai Cheong**

The Securities and Futures Commission (SFC) announced today that it had temporarily suspended the registrations of Mr Leong Sai Cheong (Leong), a dealer's representative under both the Securities Ordinance and the Commodities Trading Ordinance, for one month.

The SFC's action stemmed from an investigation into the dealings during the period 11 August 1997 to 14 August 1997 in the shares of Dah Bang (Holdings) Limited (DBH). At that time, Leong worked as a dealer's representative for Lippo Securities Limited and Lippo Futures Limited. It was found that Leong had executed 15 orders for two clients in suspicious circumstances and he was negligent in failing to realize that after executing the orders the holdings of the two clients would remain the same. Leong's failure had the potential to give the impression that there was a greater interest in the shares of DBH than there actually was.

The SFC concluded that Leong's said failure impugned his fitness and properness as a registered person.

In deciding on the one month suspension the SFC took into account that Leong's fault was the failure to safeguard the integrity of the market rather than manipulating the market for DBH shares.

*Page last updated: 7 November 2001*

## 證監會暫時吊銷梁世昌的註冊

2000年7月27日

證券及期貨事務監察委員會(證監會)今天公布,本會已暫時吊銷梁世昌(梁氏)根據《證券條例》及《商品交易條例》獲發的交易商代表註冊,為期1個月。

證監會的行動源自一宗就1997年8月11日至1997年8月14日期間,大鵬集團有限公司(大鵬)的股份買賣而進行的調查。當時梁氏是力寶證券有限公司及力寶期貨有限公司的交易商代表。證監會發現梁氏曾在惹人懷疑的情況下為兩名客戶執行15項買賣指示,梁氏亦因為其疏忽而未有察覺在執行上述買賣指示後,該兩名客戶的持股量其實維持不變。梁氏的缺失可能令人覺得市場上買賣大鵬股份的興趣比實際上的為多。

證監會認為梁氏以上的缺失使人質疑其是否獲准繼續註冊的適當人選。

證監會在決定暫時吊銷梁氏的註冊1個月時,已考慮到其過失在於未有確保市場的持正操作,而非操控大鵬股份的市場。

最後更新日期:2012年8月1日