

## Press Releases

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28 January 2000

### **Provisional Liquidators Appointed for Win Successful Securities**

The Securities and Futures Commission today announced that it had obtained an order from the High Court for provisional liquidators to take over the assets and management of Win Successful Securities Limited. The provisional liquidators, appointed by Mr Justice Chung, are Ms Joanne Oswin and Stephen Caswell of PricewaterhouseCoopers.

The action follows the SFC's petition to the High Court this afternoon for the winding up of Win Successful Securities Limited under Section 45 of the Securities and Futures Commission Ordinance. On Monday (24 January 2000), the SFC issued a restriction notice to Win Successful Securities preventing the firm from dealing in its assets.

The presentation of the petition and the appointment of provisional liquidators will afford protection to clients of Win Successful Securities Limited by ensuring that their assets are protected and preserved. The priority task of the provisional liquidators is to establish the financial position of the company.

The SFC will continue to provide assistance to the provisional liquidators to expedite process.

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