

Press Release

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Listed company senior executive faces bribery and fraud charges

One more senior executive of publicly listed Tse Sui Luen Jewellery (International) Limited (TSL) has been charged by the ICAC today (Monday) following the prosecution of the company's former chairman, chairman and other top staff for alleged bribery, tax fraud and embezzlement.

Wong Ting-fong, 50, business promotion general manager of TSL, faces 20 charges - five counts of conspiracy to offer advantages to agents, seven counts of conspiracy to defraud, two counts of conspiracy to steal, and six alternative offences.

Wong, currently on ICAC bail, will appear at Eastern Magistracy at 9:30 a.m. tomorrow (Tuesday).

The five bribery charges allege that Wong had conspired with other persons, including Tse Sui-luen, Tommy Tse Tat-fung, Chung Yuen-ling and Peter Gerardus Van Weerdenburg, to offer commissions to employees of travel agencies as a reward for arranging tour groups to patronize the showrooms of TSL.

There are three alternative charges to one of the above five bribery charges.

The seven fraud charges allege Wong of conspiring with other persons, including Tse Sui-luen, Tommy Tse Tat-fung, Chung Yuen-ling and Peter Gerardus Van Weerdenburg, to defraud the Inland Revenue Department in relation to commission payments and promotion fees made to certain overseas and local companies by TSL; and entertainment expenses incurred by TSL.

Wong also faces three alternative charges to one of the above seven fraud charges.

The remaining two theft charges allege Wong of conspiring together with other persons including Tse Sui-luen and Tommy Tse Tat-fung to steal a total of over \$1.38 million belonging to TSL.

The above alleged offences took place between August 1996 and April 2005.

Tse Sui-luen, former chairman of TSL; Tommy Tse Tat-fung, chairman of TSL; Chung Yuen-ling, former deputy chairman and finance director of TSL; Peter Gerardus Van Weerdenburg, deputy chairman and chief executive officer of TSL, and Vivat Pirapokin, director of Overseas Express Tours Limited, were earlier charged for their respective roles in connection with the case.