Statement by Sun Hung Kai Properties

The Company is aware that the recent reports concerning investigations involving certain members of its Board of Directors have generated immense public interests. The Company also notes that some public media have made unfounded speculation concerning the investigations, and included in their news report statements which might not be factually correct.

The Company is concerned that the making of such unfounded speculation will not only adversely affect the Company, its share price and the interests of its shareholders, but may also affect the fairness of the conduct of the investigations. The Company hereby expressly reserves all its rights to take appropriate action to safeguard its interests and those of its shareholders, if the circumstances so require or warrant.

